

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

NOV 16 2011

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JAUNUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By



Date

2/4/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By

Date

PREPARER'S CERTIFICATION

of the


2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

ANTHONY G. POLCARI, CPA

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike, Unit H

(address)

Wayne, NJ 07470

(address)

(973) 831-6969 / (973) 831-6972

(phone number) (fax number)

polcarico@optonline.net

(Email address)

APPROVAL CERTIFICATION

of the

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANURAY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of November, 2011

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the County of Morris		
Address:	99 Ketch Road		
City, State, Zip:	Morristown	NJ	07960
Phone:	973-540-0389	Fax:	973-540-1914

Preparer's Name:	Anthony G. Polcari, CPA		
Preparer's Address:	Polcari & Co., CPA's 2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone:	973-831-6969	Fax:	973-831-6972

Chief Executive Officer:	Roberta L. Strater		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	rstrater@morriscountyha.org		

Chief Financial Officer:	Sue Wang		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	swang@morriscountyha.org		

Name of Auditor:	Anthony J. Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone:	732-842-4550	Fax:	732-842-4551
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Mr. Russell F. Hall	Chairperson
Mr Richard G Tappen	Vice-Chairperson
Ms. Elizabeth Denecke	Commissioner
Mr. Joseph Dolan	Commissioner
Mr. Alan Koldewyn	Commissioner
Mr. Manfred F. Ricciardelli, Jr	Commissioner
Ms. Linda Schramn	Commissioner

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

2012 BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the Members of the Housing Authority at its open public meeting November 7, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of **\$9,686,938** Total Appropriations, including any Accumulated Deficit if any, of **\$9,987,009** resulting in a decrease in Fund Balance of \$ 300,071 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$ 310,463** and Total Fund Balance planned to be utilized as funding thereof, of **\$-0-**; and

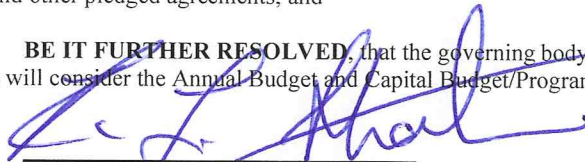
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the County of Morris, at an open public meeting held November 7, 2011, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on February 14, 2012


(Secretary's signature)

November 7, 2011
(date)

Member	Governing Body		Recorded Vote		
	A y e	N a y	Abstain	Absent	
Mr. Russell F. Hall				x	
Mr Richard G Tappen	x				
Ms. Elizabeth Denecke	x				
Mr. Joseph Dolan	x				
Mr. Alan Koldewyn	x				
Mr. Manfred F. Ricciardelli, Jr	x				
Ms. Linda Schramn	x				

**HOUSING AUTHORITY OF THE COUNTY OF
MORRIS**

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are projected to be less than projected expenses as a result of anticipated cuts in Government subsidies primarily associated with the recapture of Net Restricted Assets in the Housing Voucher Program.

Increases in expenses as compared to the adopted budget are primarily minor increases based on inflation, normal pay increases and unusually sharp increases in energy costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

As the Authority has sufficient reserves to offset the anticipated decrease in Subsidy and that all other budgeted revenues and expenses are normal inflationary increases, no significant impact on rents or other fees is anticipated.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

N/A -Increase to Fund Balance is budgeted.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ANTICIPATED REVENUES

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING REVENUES						
TOTAL RENTAL FEES	*	A-1	*	\$ 8,395,932	*	\$ 8,559,337
TOTAL OTHER OPERATING REVENUES	*	A-2	*	1,263,000	*	955,000
	*		*	-	*	0
	*		*	-	*	0
	*		*	-	*	0
TOTAL OPERATING REVENUES	*	R-1	*	<u>\$ 9,658,932</u>	*	<u>\$ 9,514,337</u>

NON-OPERATING REVENUES

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	-	*	-
TOTAL LOCAL SUBSIDIES & DONATIONS	*	A-4	*	-	*	-
TOTAL INTEREST ON INVESTMENTS	*	A-5	*	28,007	*	32,879
TOTAL OTHER NON-OPERATING REVENUE	*	A-6	*	-	*	-
TOTAL NON-OPERATING REVENUES	*	R-2	*	<u>28,007</u>	*	<u>32,879</u>
				-		-
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3	*	<u>\$ 9,686,938</u>	*	<u>\$ 9,547,216</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
<u>ADMINISTRATION</u>						
ADMINISTRATIVE SALARIES	*	B-1	*	\$ 870,234 *		851,342 *
FRINGE BENEFITS	*	B-2	*	\$ 338,214 *		339,186 *
OTHER EXPENSES	*	B-3	*	\$ 280,700 *		280,700 *
TOTAL ADMINISTRATION	*	E-1	*	<u>\$ 1,489,148 *</u>		<u>\$ 1,471,228 *</u>
		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
<u>COST OF PROVIDING SERVICE</u>						
SALARY & WAGES	*	B-4	*	\$ 492,773 *	\$	560,830 *
FRINGE BENEFITS	*	B-5	*	208,840 *		208,840 *
OTHER EXPENSES	*	B-6	*	2,052,856 *		1,852,356 *
HOUSING ASSISTANCE PAYMENTS	*	B-7	*	5,413,392 *		5,098,680 *
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	<u>\$ 8,167,861 *</u>		<u>\$ 7,720,706 *</u>
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*			
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	<u>\$ 9,657,009 *</u>		<u>\$ 9,191,934 *</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS					
<u>NON-OPERATING APPROPRIATIONS</u>		<u>CROSS REF.</u>		<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
TOTAL INTEREST PAYMENTS	*	C-1	*	330,000 *	330,000 *
OPERATING RESERVE	*	C-2	*	- *	- *
OPERATING RESERVE-SECT. 8	*	C-3	*	- *	- *
ACCUMULATED DEFICIT	*	C-4	*	- *	- *
OTHER NON-OPERATING APPROPRIATIONS	*	C-5	*	- *	- *
OTHER (SECT 8 & HOUSING VOUCHERS)	*	C-6	*	- *	- *
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*	<u>\$ 330,000 *</u>	<u>\$ 330,000 *</u>
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	*	E-5	*	<u>\$ 9,987,009 *</u>	<u>\$ 9,521,934 *</u>
FUND BALANCE UTILIZED TO BALANCE BUDGET	*	R-4	*	<u>300,071.00 *</u>	<u> *</u>
TOTAL APPROPRIATIONS & FUND BALANCE (E-5 - R-4)	*	E-6	*	<u><u>\$ 9,686,938 *</u></u>	<u><u>\$ 9,521,934 *</u></u>

ADOPTION CERTIFICATION

of the 2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Housing Authority of the County of Morris on the 14th day of February 2012.



(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

RESOLUTION 2012 - 5

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Housing Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the Members of the Board of Commissioners of the Housing Authority at its open public meeting on February 14, 2012; and

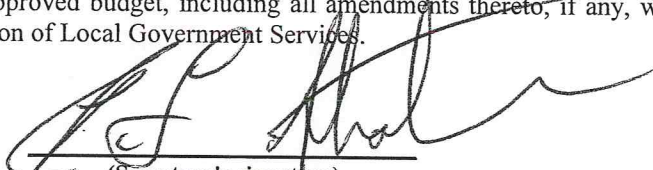
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,686,938 Total Appropriations, including any Accumulated Deficit if any, of \$9,987,009 a decrease to Total Fund Balance of \$300,071; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$310,463 and Total Fund Balance planned to be utilized as funding thereof, of \$-0- and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held February 14, 2012 that the Annual Budget and Capital Budget/Program of the Housing Authority of Morris County for the fiscal year beginning January 1, 2012 and, ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

2/14/12
(date)

Governing Body		Recorded Vote			
Member	Aye	Nay	Abstain	Absent	
Mr. Russell F. Hall	X				
Mr. Richard G Tappen	X				
Ms. Elizabeth Denecke	X				
Mr. Joseph Dolan	X				
Mr. Alan Koldewyn	X				
Mr. Manfred F. Ricciardelli, Jr	X				
Ms. Linda Schramn	X				

2012
HOUSING
AUTHORITY OF
THE COUNTY
OF MORRIS

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

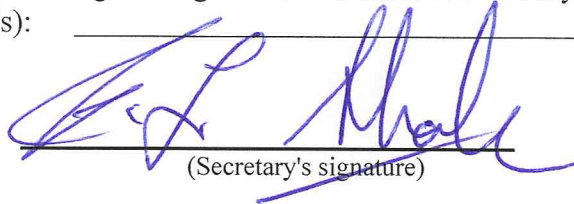
CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Housing Authority of the County of Morris Board of Commissioners, on the 7th day of November, 2011

OR

☐ It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____



(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

2012
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes - reviewed and approved by municipal government and residents
of the developments affected.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

N/A

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO – N/A

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. . The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.

6. Has the project been reviewed and approved by HUD? Yes

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD

FISCAL PERIOD 01/1/12- 12/31/12

FIVE YEAR CAPITAL PLAN

PROJECTS		ESTIMATED TOTAL COST		2012		2013		2014		2015		2016
	*		*		*		*		*	-	*	-
CFP 2011	*	310,463	*	310,463	*	-	*	-	*		*	
	*		*		*		*		*		*	
-	*		*		*		*		*		*	
	*		*		*		*		*	-	*	-
									*		*	
	*		*		*		*		*		*	-
	*		*		*	-	*		*		*	
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-	*	-	*		*		*		*	-	*	-
	*		*		*		*		*		*	
-	*	-	*		*		*		*	-	*	-
	*		*		*		*		*		*	
TOTAL	*	310,463	*	310,463	*	-	*	-	#	-	*	-

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2012

HOUSING AUTHORITY
OF THE COUNTY OF
MORRIS
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ANTICIPATED REVENUES

OPERATING REVENUES						
RENTAL FEES	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
HOMEBUYERS MONTHLY PAYMENTS	*	* \$ -	-	-	-	-
DWELLING RENTAL	*	* 1,930,000	1,510,000	-	-	420,000
EXCESS UTILITIES	*	* 11,500	11,500	-	-	-
NONDWELLING RENTAL	*	* -	-	-	-	-
HUD OPERATING SUBSIDY	*	* 512,350	512,350	-	-	-
OTHER INCOME	*	* 221,000	75,500	-	65,500	80,000
CERTIFICATE-ACC SECTION 8	*	* -	-	-	-	-
VOUCHER-ACC HOUSING VOUCHER	*	* 5,103,392	-	-	5,103,392	-
ADMINISTRATIVE FEES	*	* 617,690	-	-	617,690	-
TOTAL RENTAL FEES	* A-1	* <u>\$ 8,395,932</u>	<u>\$ 2,109,350</u>	<u>\$ -</u>	<u>\$ 5,786,582</u>	<u>\$ 500,000</u>

OTHER OPERATING REVENUES

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:	*	* -	-	-	-	-	-
MORRIS MEWS	*	* 1,096,000	1,096,000	-	-	-	1,096,000
OTHER GOVERNMENT GRANTS	*	* 105,000	105,000	35,000	-	35,000	35,000
CFP OPERATING GRANT	*	* 62,000	62,000	62,000	-	-	-
	*	* -	-	-	-	-	-
	*	* -	-	-	-	-	-
TOTAL OTHER OPERATING REVENUES	* A-2	* <u>1,263,000</u>	<u>97,000</u>	<u>-</u>	<u>35,000</u>	<u>1,131,000</u>	

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

GRANTS & ENTITLEMENTS			NON-OPERATING REVENUES				
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL GRANTS & ENTITLEMENTS	*	A-3 *	-	-	-	-	-

LOCAL SUBSIDIES & DONATIONS							
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL SUBSIDIES & DONATIONS	*	A-4 *	-	-	-	-	-

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
INVESTMENTS	*	28,007	10,500	-	5,000	12,507
SECURITY DEPOSITS	*	-	-	-	-	-
PENALTIES	*	-	-	-	-	-
OTHER INVESTMENTS	*	-	-	-	-	-
	*	-	-	-	-	-
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	28,007	10,500	-	5,000	12,507

OTHER NON-OPERATING REVENUES

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Other Income	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
TOTAL OTHER NON-OPERATING REVENUES	*	-	-	-	-	-

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

<u>ADMINISTRATION</u>		CROSS REF	TOTAL	OPERATING EXPENSES			
				PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages	*	B-1	\$ 870,234	\$ 351,143	\$ -	\$ 310,315	\$ 208,776
Fringe Benefits	*	B-2	338,214	121,725	-	134,787	81,702
Other Administrative	*	B-3	280,700	110,600	-	132,600	37,500
TOTAL ADMINISTRATION	*	E-1	<u>\$ 1,489,148</u>	<u>\$ 583,468</u>	<u>\$ -</u>	<u>\$ 577,702</u>	<u>\$ 327,978</u>
<u>COST OF PROVIDING SERVICES</u>		CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages							
Tenant Services	*	*	221,299	42,847	-	-	178,452
Maintenance & Operation	*	*	271,474	106,589	-	54,184	110,701
Protective Services	*	*	-	-	-	-	-
Total Salaries & Wages	*	B-4	<u>492,773</u>	<u>149,436</u>	<u>-</u>	<u>54,184</u>	<u>289,153</u>
Fringe Benefits	*	B-5	<u>208,840</u>	<u>86,470</u>	<u>-</u>	<u>34,100</u>	<u>88,270</u>
Other Costs							
Tenant Services	*	*	26,000	1,000	-	-	25,000
Utilities	*	*	823,634	590,634	-	-	233,000
Maintenance & Operation							
Materials & Contract Cost	*	*	625,742	456,742	-	-	169,000
Protective Services	*	*	-	-	-	-	-
Materials & Contract Cost	*	*	-	-	-	-	-
Insurance	*	*	184,480	110,000	-	25,500	48,980
P.I.L.O.T	*	*	92,000	92,000	-	-	-
Terminal Leave Payments	*	*	-	-	-	-	-
Collection Losses	*	*	4,000	4,000	-	-	-
Other General Expense	*	*	37,500	-	-	-	37,500
Rents	*	*	-	-	-	-	-
Extraordinary Maintenance	*	*	244,500	244,500	-	-	-
Replace. of Non-Expendible Equip.	*	*	15,000	15,000	-	-	-
Property Betterment/Additions	*	*	-	-	-	-	-
Other Costs	*	*	-	-	-	-	-
Total Other Costs	*	B-6	<u>2,052,856</u>	<u>1,513,876</u>	<u>-</u>	<u>25,500</u>	<u>513,480</u>
Housing Assistance Payments	*	B-7	5,413,392	-	-	5,413,392	-
TOTAL COST OF PROVIDING SERVICES		E-2	<u>\$ 8,167,861</u>	<u>\$ 1,749,782</u>	<u>\$ -</u>	<u>\$ 5,527,176</u>	<u>\$ 890,903</u>

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	P-1	*	-	*	-
AUTHORITY NOTES	*	P-2	*	-	*	-
CAPITAL LEASES	*	P-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	P-4	*	89,000	*	83,000
OTHER BONDS OR NOTES	*	P-5	*		*	-
TOTAL PRINCIPAL DEBT PAYMEN	*		*	89,000	*	83,000
LESS: HUD SUBSIDY	*	P-6	*	10,000	*	10,000
NET PRINCIPAL DEBT PAYMENTS	*	D-1	*	79,000	*	73,000

INTEREST PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	I-1	*	-	*	-
AUTHORITY NOTES	*	I-2	*	-	*	-
CAPITAL LEASES	*	I-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	I-4	*	330,000	*	335,000
OTHER BONDS OR NOTES	*	I-5	*		*	-
TOTAL INTEREST DEBT PAYMEN	*		*	330,000	*	335,000
LESS: HUD SUBSIDY	*	I-6	*	-	*	-
NET INTEREST DEBT PAYMENTS	*	D-2	*	330,000	*	335,000

FISCAL PERIOD 01/1/12- 12/31/12

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

			2012		2013		2014		2015		2016	
AUTHORITY BONDS												
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	P-1	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
AUTHORITY NOTES												*
FFB	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	P-2	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
AUTHORITY CAPITAL LEASES												*
	*	*										*
	*	*										*
	*	*										*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	P-3	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
AUTHORITY INTERGOVERNMENTAL LOANS												*
CFP Leveraging	*	*	10000	*	10000	*	10000	*	10000	*	10000	*
Rural Development - MM	*	*	70000	*	76000	*	83000	*	91000	*	100000	*
Rural Development - Cong Housing	*	*	9000	*	10000	*	11000	*	12000	*	13000	*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	P-4	89,000	*	96,000	*	104,000	*	113,000	*	123,000	*
			-		-		-		-		-	*
AUTHORITY OTHER BONDS OR NOTES												*
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*										*
	*	*	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	P-5	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
TOTAL PRINCIPAL DEBT PAYMENTS	*		89,000	*	96,000	*	104,000	*	113,000	*	123,000	*
												*
Less: HUD Subsidy	*	*	10,000	*	10,000	*	10,000	*	10,000	*	10,000	*
			-		-		-		-		-	*
NET PRINCIPAL DEBT PAYMENTS	*	D-1	79,000	*	86,000	*	94,000	*	103,000	*	113,000	*

FISCAL PERIOD 01/1/12- 12/31/12

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

			2012		2013		2014		2015		2016	
AUTHORITY BONDS												
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	I-1	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
AUTHORITY NOTES												*
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
	*	*	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	I-2	0	*	0	*	0	*	0	*	0	*
			-		-		-		-		-	*
AUTHORITY CAPITAL LEASES												*
	*	*	0	*	0	*	0	*	0	*	0	*
												*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	I-3	-	*	-	*	-	*	-	*	-	*
			-		-		-		-		-	*
AUTHORITY INTERGOVERNMENTAL LOANS												*
	*	*	0	*	0	*	0	*	0	*	0	*
Rural Development - MM	*	*	285000	*	275000	*	268000	*	260000	*	252000	*
Rural Development - Cong Housing	*	*	45000	*	44000	*	43000	*	42000	*	41000	*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	I-4	330000	*	319000	*	311000	*	302000	*	293000	*
			-		-		-		-		-	*
AUTHORITY OTHER BONDS OR NOTES												*
	*	*										*
	*	*										*
	*	*										*
			-		-		-		-		-	*
TOTAL PAYMENTS	*	I-5	-	*	-	*	-	*	-	*	-	*
			-		-		-		-		-	*
TOTAL PRINCIPAL DEBT PAYMENTS	*		330,000	*	319,000	*	311,000	*	302,000	*	293,000	*
												*
Less: HUD Subsidy	*	*										*
			-		-		-		-		-	*
NET PRINCIPAL DEBT PAYMENTS	*	D-2	330,000	*	319,000	*	311,000	*	302,000	0	293,000	*

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

UNRESERVED FUND BALANCE

		<u>CROSS REF.</u>	<u>PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1, 2011	*	AUDIT *	\$ 3,131,456
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	*	-
(3) PROPOSED BALANCE AVAILABLE	*	*	<u>3,131,456</u>
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	*	12,575
(5) ESTIMATED AVAILABLE BALANCE	*	*	<u>3,144,031</u>
(6) ESTIMATED RESULTS OF PROPOSED BUDGET	*	*	(300,071)
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	*	<u>\$ 2,843,960</u>

RESTRICTED FUND BALANCE

		<u>CROSS REF.</u>	<u>PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1, 2011	*	AUDIT *	1,560,066
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	*	-
(3) PROPOSED BALANCE AVAILABLE	*	*	<u>1,560,066</u>
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	*	-
(5) ESTIMATED AVAILABLE BALANCE	*	*	<u>1,560,066</u>
(6) UTILIZED IN PROPOSED BUDGET	*	*	-
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	*	<u>\$ 1,560,066</u>

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2012
FISCAL PERIOD 01/1/12- 12/31/12

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	-	-	-	-	-
20	7712	Earned Home Payments	-	-	-	-	-
30	7714	Nonoutine Maintenance Reserve	-	-	-	-	-
40	Total	Break Even Amount	-	-	-	-	-
50	7716	Excess (Deficit)	-	-	-	-	-
60	7790	Homebuyers Monthly Payments	-	-	-	-	-
Operating Receipts							
65	2210	Section 8/Voucher Payments	5,721,082	-	-	5,721,082	-
70	3110	Dwelling Rental	1,930,000	1,510,000	-	-	420,000
80	3120	Excess Utilities	11,500	11,500	-	-	-
90	3190	Nondwelling Rental	-	-	-	-	-
100	Total	Rental Income	<u>7,662,582</u>	<u>1,521,500</u>	<u>-</u>	<u>5,721,082</u>	<u>420,000</u>
110	3610	Interest Income	28,007	10,500	-	5,000	12,507
120	3690	Other Income	221,000	75,500	-	65,500	80,000
130	Total	Operating Income	<u>7,911,589</u>	<u>1,607,500</u>	<u>-</u>	<u>5,791,582</u>	<u>512,507</u>
Operating Expenditures - Administration							
140	4110	Administrative Salaries	870,234	351,143	-	310,315	208,776
150	4130	Legal	70,000	30,000	-	30,000	10,000
160	4140	Staff Training	8,700	4,000	-	3,500	1,200
170	4150	Travel	8,800	3,900	-	2,600	2,300
180	4170	Accounting Fees	23,500	14,500	-	5,000	4,000
190	4171	Auditing Fees	16,100	10,600	-	4,000	1,500
200	4190	Other Admin. Expenses	153,600	47,600	-	87,500	18,500
210	Total	Administrative Expense	<u>1,150,934</u>	<u>461,743</u>	<u>-</u>	<u>442,915</u>	<u>246,276</u>
Tenant Services							
220	4210	Salaries	221,299	42,847	-	-	178,452
230	4220	Recreation, Public. & Other	26,000	1,000	-	-	25,000
240	4230	Contract Cost	-	-	-	-	-
250	Total	Tenant Service Expense	<u>247,299</u>	<u>43,847</u>	<u>-</u>	<u>-</u>	<u>203,452</u>
Utilities							
260	4310	Water	122,615	77,615	-	-	45,000
270	4320	Electricity	195,000	105,000	-	-	90,000
280	4330	Gas	304,000	285,000	-	-	19,000
290	4340	Fuel Oil	-	-	-	-	-
300	4350	Labor	54,019	54,019	-	-	-
310	4390	Other	148,000	69,000	-	-	79,000
320	Total	Utilities Expense	<u>823,634</u>	<u>590,634</u>	<u>-</u>	<u>-</u>	<u>233,000</u>

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2012
FISCAL PERIOD 01/1/12- 12/31/12

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Ordinary Maintenance & Operations							
330	4410	Labor	271,474	106,589	-	54,184	110,701
340	4420	Materials	137,650	57,650	-	-	80,000
350	4430	Contract Cost	488,092	399,092	-	-	89,000
360	Total	Ordinary Maint & Oper. Expense	897,216	563,331	-	54,184	279,701
Protective Services							
370	4460	Labor	-	-	-	-	-
380	4470	Materials	-	-	-	-	-
390	4480	Contract Cost	-	-	-	-	-
400	Total	Protective Services Expense	-	-	-	-	-
General Expense							
410	4510	Insurance	184,480	110,000	-	25,500	48,980
420	4520	Payment in Lieu of Taxes	92,000	92,000	-	-	-
430	4530	Terminal Leave Payments	-	-	-	-	-
440	4540	Employee Benefits	547,054	208,195	-	168,887	169,972
450	4570	Collection Losses	4,000	4,000	-	-	-
460	4590	Other General Expense	37,500	-	-	-	37,500
470	Total	General Expense	865,034	414,195	-	194,387	256,452
480	Total	Sum of Routine Expenses	3,984,117	2,073,750	-	691,486	1,218,881
Rent for Leased Dwellings							
490	4710	Rents to Owners	-	-	-	-	-
495	4715	Section 8/Housing Voucher Payments	5,413,392	-	-	5,413,392	-
500	Total Operating Expense (sum 480 + 490)		9,397,509	2,073,750	-	6,104,878	1,218,881
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	244,500	244,500	-	-	-
520	7520	Replacement of Nonexpendable Equip.	15,000	15,000	-	-	-
530	7540	Property Betterment & Additions	-	-	-	-	-
		Interest on RD Mortgage	330,000	-	-	-	330,000
540	Total	Nonroutine Expenditures	589,500	259,500	-	-	330,000
550	Total	Operating Expenditures (500+540)	9,987,009	2,333,250	-	6,104,878	1,548,881
Prior Period Adjustments							
560	6010	Prior Period Adjustments	-	-	-	-	-
Other Expenditures							
570		Deficiency	-	-	-	-	-
580	Total	Operating Expenditures	9,987,009	2,333,250	-	6,104,878	1,548,881
590		Residual Receipts	(2,075,420)	(725,750)	-	(313,296)	(1,036,374)
HUD Contributions							
600	8010	Basic Annual Contribution	-	-	-	-	-
610	8011	Prior Year Adjustment	-	-	-	-	-
620	Total	Basic Annual Contribution	-	-	-	-	-
630	8020	Contribution Earned	1,608,350	512,350	-	-	1,096,000
		Other Gov't Grants	105,000	35,000	-	35,000	35,000
640		CFP Operating Grant	62,000	62,000	-	-	-
650		Other	-	-	-	-	-
660		Other	-	-	-	-	-
670		Total Year End Adjustments	-	-	-	-	-
680	8020	Total Operating Subsidy - Current	1,775,350	609,350	-	35,000	1,131,000
690	Total	HUD Contributions	1,775,350	609,350	-	35,000	1,131,000
700		Residual Receipts	(300,070)	(116,400)	-	(278,296)	94,626

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 1/1/2010 - 12/31/2010

MORRIS COUNTY HOUSING AUTHORITY
 PROJECT NO. NJ092 VO

NO. OF DWELLING UNITS 634
 NO. OF UNIT MONTHS 7,608
 Tenant Hap Units of the

PART I ESTIMATE		Unit of Bd. (a)	Mkt. Rent (b)	Pmt. (c)	Average Hap Pmt. (d)	Yr. (e)	Total Hap Pmt. (f)
6	0BR	-			-	-	-
7	1BR EFFECTIVE	9	784.00	364.00	420.00	108.00	\$45,360.00
8	1BR	324	942.00	353.00	589.00	3,888.00	\$2,290,032.00
9	2BR	205	1,148.00	425.00	723.00	2,460.00	\$1,778,580.00
10	3BR	95	1,250.00	567.00	683.00	1,140.00	\$778,620.00
11	4BR	31	1,482.00	82.00	1,400.00	372.00	\$520,800.00
12							
13							
14							
15	TOTAL						\$5,413,392.00

PART II ADMIN FEE "A" RATE	UAR # (a)	HUD % (b)	PRODUCT (c)	% (d)	ADMIN FEE (e)
16	based on current year funding		0		\$650,200.00
17					LESS PRO RATION \$0.95
18					
TOTAL					\$617,690.00

PART III HARD TO HOUSE FEE	# OF FAMILIES	FEE PER FAMILY
19		\$0.00

PART IV ADMINISTRATIVE EXPENSES	PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
20 SALARIES	-	-
21 EMPL. BEN.	-	-
22 LEGAL	-	-
23 TRAVEL	-	-
24 SUNDRY	-	-
25 OFFICE RENT	-	-
26 ACCT. FEE	-	-
27 TOTAL ADMIN. EXPENSES	-	-
NON-EXPENDABLE EQUIPMENT EXPENSES		
28 OFFICE EQUIPMENT	-	-
29 OFFICE FURNISHINGS	-	-
30 AUTOMOTIVE	-	-
31 OTHER	-	-
32 TOTAL NON-EXPENDABLE EQUIPMENT	-	-
GENERAL EXPENSES		
33 MAINT. & OPER.	-	-
34 INSURANCE	-	-
35 SUNDRY	-	-
36 TOTAL GENERAL EXPENSE	-	-
TOTAL PRELIMINARY EXPENSES	-	-
37 SUM OF LINES 27,32,AND 36	-	-

HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO.	NJ092 VO	NO. OF DWELLING UNITS NO. OF UNIT MONTHS	634 7608
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11 MAXIMUM ANNUAL CONTRIBUTIONS COMMITMENT		\$5,103,392
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	FSS PROG. \$38,984.00	\$617,690
13 FISCAL YEAR TOTAL		<u>\$5,721,082</u>
14 PROJECT ACCOUNT BALANCE		\$2,056,164
15 TOTAL ANNUAL CONTRIBUTIONS		<u><u>\$7,777,246</u></u>

COMPUTATION:

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NUMBER:
NJ092 VO

NO. OF DWELLING UNITS	634
NO. OF UNIT MONTHS	7,608

16 ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672)	\$5,413,392
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672)	\$617,690
18 ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672)	\$0
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$0
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23 CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0
24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$6,031,082</u>
25 DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$6,031,082
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$1,746,164
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	-\$310,000
ANNUAL CONTRIBUTIONS APPROVED	\$307,690
29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$5,721,082
SOURCE OF TOTAL CONTRIBUTIONS	
30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$5,721,082
30b PROJECT ACCOUNT	\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO. _____ ATTACHMENT I
NJ092 VO NO. OF DWELLING UNITS 634
NO. OF UNIT MONTHS 7,608

	# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT	
	664				0	
12	PRELIMINARY ADMIN. & GEN. EXPENSE					\$0
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS					\$5,103,392
14	ESTIMATED ONGOING ADMIN. FEE					\$617,690
15	ESTIMATED HARD TO HOUSE FEE					\$0
16	INDEPENDENT PUBLIC ACCT. FEE					\$0
17	TOTAL FUNDS REQUIRED					<u>\$5,721,082</u>
18	PAYMENTS PREVIOUSLY APPROVED					\$0
19	ADJUSTMENT TO REQUISITION					\$0
20	TOTAL PAYMENT REQUIREMENT					<u><u>\$5,721,082</u></u>
21	EQUAL INSTALLMENTS					UNEQUAL INSTALLMENTS
22	INSTALLMENTS					

1	2	3	4	5	6
\$476,757	\$476,757	\$476,757	\$476,757	\$476,757	\$476,757
7	8	9	10	11	12
\$476,757	\$476,757	\$476,757	\$476,757	\$476,757	\$476,753
\$5,721,080					

23a TOTAL

Housing Authority of the County of Morris

P.O. Box 900
Morristown, NJ 07963-0900

Roberta L. Strater
Executive Director



(973) 540-0389
FAX (973) 540-1914

February 15, 2012

Ms. Melissa Ford
NJ Dept. of Community Affairs
Div. of Local Government Services
101 S. Broad Street
Po Box 803
Trenton, NJ 08625-0803

Re: 2012 Housing Authority Adopted State Budget

Dear Ms. Ford:

Attached please find the adopted budget resolution and adoption certification for the 2012 Housing Authority State Budget for the Housing Authority of the County of Morris.

If additional information is necessary, please feel free to contact our office.

Sincerely,


Roberta L. Strater
Executive Director

RLS/laf

Attachment

Cc: Anthony Polcari, Polcari & Company

*Commissioners: Elizabeth P. Denecke - Joseph Dolan - Russell F. Hall
Alan Koldewyn - Manfred F. Ricciardelli, Jr. - Linda Schramm - Richard G. Tappen*

Office located 99 Ketch Road, Morris Township

Housing Authority of the County of Morris

P.O. Box 900
Morristown, NJ 07963-0900

Roberta L. Strater
Executive Director



(973) 540-0389
FAX (973) 540-1914

November 9, 2011

Ms. Melissa Ford
NJ Dept. of Community Affairs
Div. of Local Government Services
101 S. Broad Street
PO Box 803
Trenton, NJ 08625-0803

Re: 2012 Housing Authority State Budget

Dear Ms. Ford:

Attached please find the introduced 2012 Housing Authority State Budget for the Housing Authority of the County of Morris. We have indicated an adoption date of February 14, 2012. Please return to our office with your approval prior to this date.

Thank you for your immediate attention to this matter.

Sincerely,


Roberta L. Strater
Executive Director 

RLS/laf

Attachment

Cc: Anthony Polcari, Polcari & Company

*Commissioners: Elizabeth P. Denecke - Joseph Dolan - Russell F. Hall
Alan Koldewyn - Manfred F. Ricciardelli, Jr. - Linda Schramm - Richard G. Tappen*

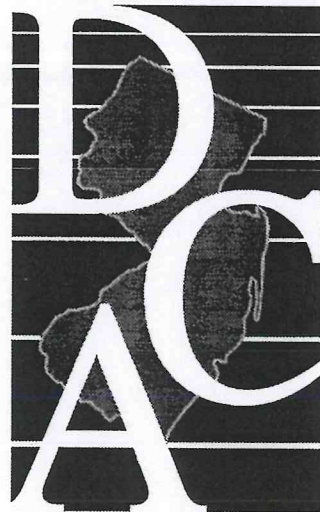
Office located 99 Ketch Road, Morris Township

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JAUNUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date

PREPARER'S CERTIFICATION

of the

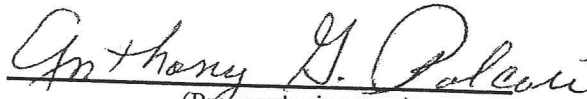
2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

ANTHONY G. POLCARI, CPA
(name)

Fee Accountant
(title)

2035 Hamburg Turnpike, Unit H
(address)

Wayne, NJ 07470
(address)

(973) 831-6969 / (973) 831-6972
(phone number) (fax number)

polcarico@optonline.net
(Email address)

APPROVAL CERTIFICATION

of the

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY BUDGET

FISCAL YEAR: FROM JANURAY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of November, 2011

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number)

(fax number)

rstrater@morriscountyha.org

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the County of Morris		
Address:	99 Ketch Road		
City, State, Zip:	Morristown	NJ	07960
Phone:	973-540-0389	Fax:	973-540-1914

Preparer's Name:	Anthony G. Polcari, CPA		
Preparer's Address:	Polcari & Co., CPA's 2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone:	973-831-6969	Fax:	973-831-6972

Chief Executive Officer:	Roberta L. Strater		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	rstrater@morriscountyha.org		

Chief Financial Officer:	Sue Wang		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	swang@morriscountyha.org		

Name of Auditor:	Anthony J. Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone:	732-842-4550	Fax:	732-842-4551
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Mr. Russell F. Hall	Chairperson
Mr Richard G Tappen	Vice-Chairperson
Ms. Elizabeth Denecke	Commissioner
Mr. Joseph Dolan	Commissioner
Mr. Alan Koldewyn	Commissioner
Mr. Manfred F. Ricciardelli, Jr	Commissioner
Ms. Linda Schramm	Commissioner

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

2012 BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the Members of the Housing Authority at its open public meeting November 7, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of **\$9,686,938** Total Appropriations, including any Accumulated Deficit if any, of **\$9,987,009** resulting in a decrease in Fund Balance of \$ 300,071 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$ 310,463** and Total Fund Balance planned to be utilized as funding thereof, of **\$-0-**; and

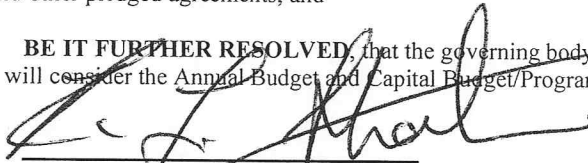
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the County of Morris, at an open public meeting held November 7, 2011, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on February 14, 2012


(Secretary's signature)

November 7, 2011
(date)

Governing Body		Recorded Vote		
Member	A y e	N a y	Abstain	Absent
Mr. Russell F. Hall				x
Mr Richard G Tappen	x			
Ms. Elizabeth Denecke	x			
Mr. Joseph Dolan	x			
Mr. Alan Koldewyn	x			
Mr. Manfred F. Ricciardelli, Jr	x			
Ms. Linda Schramm	x			

**HOUSING AUTHORITY OF THE COUNTY OF
MORRIS**
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are projected to be less than projected expenses as a result of anticipated cuts in Government subsidies primarily associated with the recapture of Net Restricted Assets in the Housing Voucher Program.

Increases in expenses as compared to the adopted budget are primarily minor increases based on inflation, normal pay increases and unusually sharp increases in energy costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

As the Authority has sufficient reserves to offset the anticipated decrease in Subsidy and that all other budgeted revenues and expenses are normal inflationary increases, no significant impact on rents or other fees is anticipated.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

N/A -Increase to Fund Balance is budgeted.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ANTICIPATED REVENUES

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING REVENUES						
TOTAL RENTAL FEES	*	A-1	*	\$ 8,395,932	*	\$ 8,559,337
TOTAL OTHER OPERATING REVENUES	*	A-2	*	1,263,000	*	955,000
	*		*	-	*	0
	*		*	-	*	0
	*		*	-	*	0
TOTAL OPERATING REVENUES	*	R-1	*	<u>\$ 9,658,932</u>	*	<u>\$ 9,514,337</u>

NON-OPERATING REVENUES

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	-	*	-
TOTAL LOCAL SUBSIDIES & DONATIONS	*	A-4	*	-	*	-
TOTAL INTEREST ON INVESTMENTS	*	A-5	*	28,007	*	32,879
TOTAL OTHER NON-OPERATING REVENUE	*	A-6	*	-	*	-
TOTAL NON-OPERATING REVENUES	*	R-2	*	<u>28,007</u>	*	<u>32,879</u>
				-		-
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3	*	<u>\$ 9,686,938</u>	*	<u>\$ 9,547,216</u>

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

<u>ADMINISTRATION</u>		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
ADMINISTRATIVE SALARIES	*	B-1	*	\$ 870,234	*	851,342	*
FRINGE BENEFITS	*	B-2	*	\$ 338,214	*	339,186	*
OTHER EXPENSES	*	B-3	*	\$ 280,700	*	280,700	*
TOTAL ADMINISTRATION	*	E-1	*	<u>\$ 1,489,148</u>	*	<u>\$ 1,471,228</u>	*
				-		-	
<u>COST OF PROVIDING SERVICE</u>		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	
SALARY & WAGES	*	B-4	*	\$ 492,773	*	\$ 560,830	*
FRINGE BENEFITS	*	B-5	*	208,840	*	208,840	*
OTHER EXPENSES	*	B-6	*	2,052,856	*	1,942,356	*
HOUSING ASSISTANCE PAYMENTS	*	B-7	*	5,413,392	*	5,098,680	*
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	<u>\$ 8,167,861</u>	*	<u>\$ 7,810,706</u>	*
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	<u>-</u>	*	<u>-</u>	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	<u>\$ 9,657,009</u>	*	<u>\$ 9,281,934</u>	*

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

<u>NON-OPERATING APPROPRIATIONS</u>		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS	*	C-1	*	330,000	*	330,000
OPERATING RESERVE	*	C-2	*	-	*	-
OPERATING RESERVE-SECT. 8	*	C-3	*	-	*	-
ACCUMULATED DEFICIT	*	C-4	*	-	*	-
OTHER NON-OPERATING APPROPRIATIONS	*	C-5	*	-	*	-
OTHER (SECT 8 & HOUSING VOUCHERS)	*	C-6	*	-	*	-
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*	<u>\$ 330,000</u>	*	<u>\$ 330,000</u>
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	*	E-5	*	<u>\$ 9,987,009</u>	*	<u>\$ 9,611,934</u>
FUND BALANCE UTILIZED TO BALANCE BUDGET	*	R-4	*	<u> </u>	*	<u> </u>
TOTAL APPROPRIATIONS & FUND BALANCE (E-5 - R-4)	*	E-6	*	<u>\$ 9,987,009</u>	*	<u>\$ 9,611,934</u>

ADOPTION CERTIFICATION

of the 2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Housing Authority of the County of Morris on the 14th day of February 2012.

(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Housing Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the Members of the Board of Commissioners of the Housing Authority at its open public meeting on February 14 th 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,686,938 Total Appropriations, including any Accumulated Deficit if any, of \$9,987,009 a decrease to Total Fund Balance of \$300,071; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$310,463 and Total Fund Balance planned to be utilized as funding thereof, of \$-0- and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held March 2012 that the Annual Budget and Capital Budget/Program of the Housing Authority of Morris County for the fiscal year beginning January 1, 2012 and, ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's signature)

(date)

Governing Body

Recorded Vote

Member	A y e	N a y	Abstain	Absent
Mr. Russell F. Hall				
Mr Richard G Tappen				
Ms. Elizabeth Denecke				
Mr. Joseph Dolan				
Mr. Alan Koldewyn				
Mr. Manfred F. Ricciardelli, Jr				
Ms. Linda Schramm				

2012
HOUSING
AUTHORITY OF
THE COUNTY
OF MORRIS

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

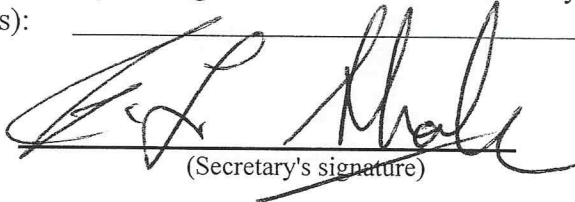
CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Housing Authority of the County of Morris Board of Commissioners, on the 7th day of November, 2011

OR

☐ It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____


(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

2012
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes - reviewed and approved by municipal government and residents
of the developments affected.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

N/A

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO – N/A

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. . The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.

6. Has the project been reviewed and approved by HUD? Yes

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

[illegible]

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD

FISCAL PERIOD 01/1/12- 12/31/12

FIVE YEAR CAPITAL PLAN

[illegible]

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

PROJECTS		ESTIMATED TOTAL COST	FUND BALANCE	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
-	*	-	*	-	*	-
		-				-
CFP 2011	*	310,463	*	-	*	310,463
-	*	-	*	-	*	-
	*	-	*		*	-
	*	-	*		*	-
	*	-	*		*	-
	*	-	*		*	-
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	*	-	*		*	-
	*	-	*		*	-
	*	-	*		*	-
	*	-	*		*	-
TOTAL	*	310,463	*	-	*	310,463

2012

HOUSING AUTHORITY
OF THE COUNTY OF
MORRIS
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ANTICIPATED REVENUES

OPERATING REVENUES							
RENTAL FEES	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.	
HOMEBUYERS MONTHLY PAYMENTS	*	\$ -	-	-	-	-	
DWELLING RENTAL	*	1,930,000	1,510,000	-	-	420,000	
EXCESS UTILITIES	*	11,500	11,500	-	-	-	
NONDWELLING RENTAL	*	-	-	-	-	-	
HUD OPERATING SUBSIDY	*	512,350	512,350	-	-	-	
OTHER INCOME	*	221,000	75,500	-	65,500	80,000	
CERTIFICATE-ACC SECTION 8	*	-	-	-	-	-	
VOUCHER-ACC HOUSING VOUCHER	*	5,103,392	-	-	5,103,392	-	
ADMINISTRATIVE FEES	*	617,690	-	-	617,690	-	
TOTAL RENTAL FEES	* A-1	\$ 8,395,932	\$ 2,109,350	\$ -	\$ 5,786,582	\$ 500,000	

OTHER OPERATING REVENUES

		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.	
LIST IN DETAIL:	*	-	-	-	-	-	
MORRIS MEWS	*	1,096,000	-	-	-	1,096,000	
OTHER GOVERNMENT GRANTS	*	105,000	35,000	-	35,000	35,000	
CFP OPERATING GRANT	*	62,000	62,000	-	-	-	
	*	-	-	-	-	-	
	*	-	-	-	-	-	
TOTAL OTHER OPERATING REVENUES	* A-2	1,263,000	97,000	-	35,000	1,131,000	

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

GRANTS & ENTITLEMENTS			NON-OPERATING REVENUES				
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL GRANTS & ENTITLEMENTS	*	A-3	-	-	-	-	-

LOCAL SUBSIDIES & DONATIONS							
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL SUBSIDIES & DONATIONS	*	A-4	-	-	-	-	-

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS			CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
INVESTMENTS	*	*		28,007	10,500	-	5,000	12,507
SECURITY DEPOSITS	*	*		-	-	-	-	-
PENALTIES	*	*		-	-	-	-	-
OTHER INVESTMENTS	*	*		-	-	-	-	-
	*	*		-	-	-	-	-
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5	*	28,007	10,500	-	5,000	12,507

OTHER NON-OPERATING REVENUES

LIST IN DETAIL:				TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Other Income	*	*		-	-	-	-	-
	*	*		-	-	-	-	-
	*	*		-	-	-	-	-
	*	*		-	-	-	-	-
	*	*		-	-	-	-	-
	*	*		-	-	-	-	-
TOTAL OTHER NON-OPERATING REVENUES	*	A-6	*	-	-	-	-	-

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

<u>ADMINISTRATION</u>		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
		-	-	-
ADMINISTRATIVE SALARIES	*	B-1 *	\$ 870,234 *	851,342 *
FRINGE BENEFITS	*	B-2 *	\$ 338,214 *	339,186 *
OTHER EXPENSES	*	B-3 *	\$ 280,700 *	280,700 *
TOTAL ADMINISTRATION	*	E-1 *	<u>\$ 1,489,148 *</u>	<u>\$ 1,471,228 *</u>
			-	-
<u>COST OF PROVIDING SERVICE</u>		CROSS REF.	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4 *	\$ 492,773 *	\$ 560,830 *
FRINGE BENEFITS	*	B-5 *	208,840 *	208,840 *
OTHER EXPENSES	*	B-6 *	2,052,856 *	1,852,356 *
HOUSING ASSISTANCE PAYMENTS	*	B-7 *	5,413,392 *	5,098,680 *
TOTAL COST OF PROVIDING SERVICE	*	E-2 *	<u>\$ 8,167,861 *</u>	<u>\$ 7,720,706 *</u>
			-	-
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1 *	<u>79,000 *</u>	<u>73,000 *</u>
			-	-
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	<u>\$ 9,736,009 *</u>	<u>\$ 9,264,934 *</u>

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	P-1	*	-	*	-
AUTHORITY NOTES	*	P-2	*	-	*	-
CAPITAL LEASES	*	P-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	P-4	*	89,000	*	83,000
OTHER BONDS OR NOTES	*	P-5	*		*	-
TOTAL PRINCIPAL DEBT PAYMEN	*		*	89,000	*	83,000
LESS: HUD SUBSIDY	*	P-6	*	10,000	*	10,000
NET PRINCIPAL DEBT PAYMENTS	*	D-1	*	79,000	*	73,000

INTEREST PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	I-1	*	-	*	-
AUTHORITY NOTES	*	I-2	*	-	*	-
CAPITAL LEASES	*	I-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	I-4	*	330,000	*	335,000
OTHER BONDS OR NOTES	*	I-5	*		*	-
TOTAL INTEREST DEBT PAYMEN	*		*	330,000	*	335,000
LESS: HUD SUBSIDY	*	I-6	*	-	*	-
NET INTEREST DEBT PAYMENTS	*	D-2	*	330,000	*	335,000

FISCAL PERIOD 01/1/12- 12/31/12

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

			2012	2013	2014	2015	2016	
AUTHORITY BONDS								
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	P-1	0	0	0	0	0	*
			-	-	-	-	-	*
AUTHORITY NOTES								*
FFB	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	P-2	0	0	0	0	0	*
			-	-	-	-	-	*
AUTHORITY CAPITAL LEASES								*
	*	*						
	*	*						
	*	*						
								*
TOTAL PAYMENTS	*	P-3	0	0	0	0	0	*
			-	-	-	-	-	*
AUTHORITY INTERGOVERNMENTAL LOANS								*
CFP Leveraging	*	*	10000	10000	10000	10000	10000	
Rural Development - MM	*	*	70000	76000	83000	91000	100000	
Rural Development - Cong Housing	*	*	9000	10000	11000	12000	13000	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	P-4	89,000	96,000	104,000	113,000	123,000	*
			-	-	-	-	-	*
AUTHORITY OTHER BONDS OR NOTES								*
	*	*	0	0	0	0	0	
	*	*						
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	P-5	0	0	0	0	0	*
			-	-	-	-	-	*
TOTAL PRINCIPAL DEBT PAYMENTS	*		89,000	96,000	104,000	113,000	123,000	*
Less: HUD Subsidy	*	*	10,000	10,000	10,000	10,000	10,000	
			-	-	-	-	-	*
NET PRINCIPAL DEBT PAYMENTS	*	D-1	79,000	86,000	94,000	103,000	113,000	

FISCAL PERIOD 01/1/12- 12/31/12

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

			2012	2013	2014	2015	2016	
AUTHORITY BONDS								
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-1	0	0	0	0	0	0
			-	-	-	-	-	*
AUTHORITY NOTES								
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-2	0	0	0	0	0	0
			-	-	-	-	-	*
AUTHORITY CAPITAL LEASES								
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-3	-	-	-	-	-	-
			-	-	-	-	-	*
AUTHORITY INTERGOVERNMENTAL LOANS								
	*	*	0	0	0	0	0	
Rural Development - MM	*	*	285000	275000	268000	260000	252000	
Rural Development - Cong Housing	*	*	45000	44000	43000	42000	41000	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-4	330000	319000	311000	302000	293000	*
			-	-	-	-	-	*
AUTHORITY OTHER BONDS OR NOTES								
	*	*						
	*	*						
	*	*						
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-5	-	-	-	-	-	-
			-	-	-	-	-	*
TOTAL PRINCIPAL DEBT PAYMENTS	*		330,000	319,000	311,000	302,000	293,000	*
Less: HUD Subsidy	*	*						
			-	-	-	-	-	*
NET PRINCIPAL DEBT PAYMENTS	*	D-2	330,000	319,000	311,000	302,000	0	293,000

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

UNRESERVED FUND BALANCE

			CROSS REF.		PROPOSED BUDGET
(1)	BEGINNING BALANCE January 1, 2011	*	AUDIT	*	\$ 3,131,456
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*	-
(3)	PROPOSED BALANCE AVAILABLE	*		*	<u>3,131,456</u>
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		*	12,575
(5)	ESTIMATED AVAILABLE BALANCE	*		*	<u>3,144,031</u>
(6)	ESTIMATED RESULTS OF PROPOSED BUDGET	*		*	(21,774)
(7)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	<u>\$ 3,122,257</u>

RESTRICTED FUND BALANCE

			CROSS REF.		PROPOSED BUDGET
(1)	BEGINNING BALANCE January 1, 2011	*	AUDIT	*	1,560,066
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*	-
(3)	PROPOSED BALANCE AVAILABLE	*		*	<u>1,560,066</u>
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		*	(75,200)
(5)	ESTIMATED AVAILABLE BALANCE	*		*	<u>1,484,866</u>
(6)	UTILIZED IN PROPOSED BUDGET	*		*	(278,296)
(7)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	<u>\$ 1,206,570</u>

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2012
FISCAL PERIOD 01/1/12- 12/31/12

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	-	-	-	-	-
20	7712	Earned Home Payments	-	-	-	-	-
30	7714	Nonoutline Maintenance Reserve	-	-	-	-	-
40	Total	Break Even Amount	-	-	-	-	-
50	7716	Excess (Deficit)	-	-	-	-	-
60	7790	Homebuyers Monthly Payments	-	-	-	-	-
Operating Receipts							
65	2210	Section 8/Voucher Payments	5,721,082	-	-	5,721,082	-
70	3110	Dwelling Rental	1,930,000	1,510,000	-	-	420,000
80	3120	Excess Utilities	11,500	11,500	-	-	-
90	3190	Nondwelling Rental	-	-	-	-	-
100	Total	Rental Income	7,662,582	1,521,500	-	5,721,082	420,000
110	3610	Interest Income	28,007	10,500	-	5,000	12,507
120	3690	Other Income	221,000	75,500	-	65,500	80,000
130	Total	Operating Income	7,911,589	1,607,500	-	5,791,582	512,507
Operating Expenditures - Administration							
140	4110	Administrative Salaries	870,234	351,143	-	310,315	208,776
150	4130	Legal	70,000	30,000	-	30,000	10,000
160	4140	Staff Training	8,700	4,000	-	3,500	1,200
170	4150	Travel	8,800	3,900	-	2,600	2,300
180	4170	Accounting Fees	23,500	14,500	-	5,000	4,000
190	4171	Auditing Fees	16,100	10,600	-	4,000	1,500
200	4190	Other Admin. Expenses	153,600	47,600	-	87,500	18,500
210	Total	Administrative Expense	1,150,934	461,743	-	442,915	246,276
Tenant Services							
220	4210	Salaries	221,299	42,847	-	-	178,452
230	4220	Recreation, Public. & Other	26,000	1,000	-	-	25,000
240	4230	Contract Cost	-	-	-	-	-
250	Total	Tenant Service Expense	247,299	43,847	-	-	203,452
Utilities							
260	4310	Water	122,615	77,615	-	-	45,000
270	4320	Electricity	195,000	105,000	-	-	90,000
280	4330	Gas	304,000	285,000	-	-	19,000
290	4340	Fuel Oil	-	-	-	-	-
300	4350	Labor	54,019	54,019	-	-	-
310	4390	Other	148,000	69,000	-	-	79,000
320	Total	Utilities Expense	823,634	590,634	-	-	233,000

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2012
FISCAL PERIOD 01/1/12- 12/31/12

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Ordinary Maintenance & Operations							
330	4410	Labor	271,474	106,589	-	54,184	110,701
340	4420	Materials	137,650	57,650	-	-	80,000
350	4430	Contract Cost	488,092	399,092	-	-	89,000
360	Total	Ordinary Maint & Oper. Expense	897,216	563,331	-	54,184	279,701
Protective Services							
370	4460	Labor	-	-	-	-	-
380	4470	Materials	-	-	-	-	-
390	4480	Contract Cost	-	-	-	-	-
400	Total	Protective Services Expense	-	-	-	-	-
General Expense							
410	4510	Insurance	184,480	110,000	-	25,500	48,980
420	4520	Payment in Lieu of Taxes	92,000	92,000	-	-	-
430	4530	Terminal Leave Payments	-	-	-	-	-
440	4540	Employee Benefits	547,054	208,195	-	168,887	169,972
450	4570	Collection Losses	4,000	4,000	-	-	-
460	4590	Other General Expense	37,500	-	-	-	37,500
470	Total	General Expense	865,034	414,195	-	194,387	256,452
480	Total	Sum of Routine Expenses	3,984,117	2,073,750	-	691,486	1,218,881
Rent for Leased Dwellings							
490	4710	Rents to Owners	-	-	-	-	-
495	4715	Section 8/Housing Voucher Payments	5,413,392	-	-	5,413,392	-
500	Total Operating Expense (sum 480 + 490)		9,397,509	2,073,750	-	6,104,878	1,218,881
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	244,500	244,500	-	-	-
520	7520	Replacement of Nonexpendable Equip.	15,000	15,000	-	-	-
530	7540	Property Betterment & Additions	-	-	-	-	-
		Interest on RD Mortgage	330,000	-	-	-	330,000
540	Total	Nonroutine Expenditures	589,500	259,500	-	-	330,000
550	Total	Operating Expenditures (500+540)	9,987,009	2,333,250	-	6,104,878	1,548,881
Prior Period Adjustments							
560	6010	Prior Period Adjustments	-	-	-	-	-
Other Expenditures							
570		Deficiency	-	-	-	-	-
580	Total	Operating Expenditures	9,987,009	2,333,250	-	6,104,878	1,548,881
590		Residual Receipts	(2,075,420)	(725,750)	-	(313,296)	(1,036,374)
HUD Contributions							
600	8010	Basic Annual Contribution	-	-	-	-	-
610	8011	Prior Year Adjustment	-	-	-	-	-
620	Total	Basic Annual Contribution	-	-	-	-	-
630	8020	Contribution Earned	1,608,350	512,350	-	-	1,096,000
		Other Gov't Grants	105,000	35,000	-	35,000	35,000
640		CFP Operating Grant	62,000	62,000	-	-	-
650		Other	-	-	-	-	-
660		Other	-	-	-	-	-
670		Total Year End Adjustments	-	-	-	-	-
680	8020	Total Operating Subsidy - Current	1,775,350	609,350	-	35,000	1,131,000
690	Total	HUD Contributions	1,775,350	609,350	-	35,000	1,131,000
700		Residual Receipts	(300,070)	(116,400)	-	(278,296)	94,626

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 1/1/2010 - 12/31/2010

MORRIS COUNTY HOUSING AUTHORITY
PROJECT NO. NJ092 VO

NO. OF DWELLING UNITS 634
NO. OF UNIT MONTHS 7,608
Tenant Hap Units of the

PART I
ESTIMATE

	Unit of Bd.	Mkt. Rent	Pmt.	Average Hap Pmt.	Yr.	Total Hap Pmt.
(a)	(b)	(c)	(d)	(e)	(f)	(g)
6	0BR	-	-	-	-	-
7	1R EFFECTIVE	9	784.00	364.00	420.00	108.00
8	1BR	324	942.00	353.00	589.00	3,888.00
9	2BR	205	1,148.00	425.00	723.00	2,460.00
10	3BR	95	1,250.00	567.00	683.00	1,140.00
11	4BR	31	1,482.00	82.00	1,400.00	372.00
12						
13						
14						
15	TOTAL					\$5,103,392.00

PART II
ADMIN FEE
"A" RATE

UAR #	HUD %	PRODUCT	%	ADMIN FEE
(a)	(b)	(c)	(d)	(e)
16	based on current year funding	0		\$650,200.00
17			LESS PRO RATION	\$0.95

TOTAL

18				\$617,690.00
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PART III
HARD TO
HOUSE FEE

# OF FAMILIES	FEE PER FAMILY
19	\$0.00

PART IV
ADMINISTRATIVE
EXPENSES

	PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
20 SALARIES	-	-
21 EMPL. BEN.	-	-
22 LEGAL	-	-
23 TRAVEL	-	-
24 SUNDRY	-	-
25 OFFICE RENT	-	-
26 ACCT. FEE	-	-
27 TOTAL ADMIN. EXPENSES	-	-

NON-EXPENDABLE
EQUIPMENT EXPENSES

28 OFFICE EQUIPMENT	-	-
29 OFFICE FURNISHINGS	-	-
30 AUTOMOTIVE	-	-
31 OTHER	-	-

GENERAL EXPENSES

32 TOTAL NON-EXPENDABLE EQUIPMENT	-	-
33 MAINT. & OPER.	-	-
34 INSURANCE	-	-
35 SUNDRY	-	-

TOTAL PRELIMINARY EXPENSES

36 TOTAL GENERAL EXPENSE	-	-
37 SUM OF LINES 27,32,AND 36	-	-

HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO.	NJ092 VO	NO. OF DWELLING UNITS	634
		NO. OF UNIT MONTHS	7608

11 MAXIMUM ANNUAL CONTRIBUTIONS COMMITMENT		\$5,103,392
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	FSS PROG. \$38,984.00	\$617,690
13 FISCAL YEAR TOTAL		<u>\$5,721,082</u>
14 PROJECT ACCOUNT BALANCE		\$2,056,164
15 TOTAL ANNUAL CONTRIBUTIONS		<u><u>\$7,777,246</u></u>

COMPUTATION:

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NUMBER:
NJ092 VO

NO. OF DWELLING UNITS	634
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NO. OF UNIT MONTHS	7,608
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16 ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672)	\$5,413,392
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672)	\$617,690
18 ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672)	\$0
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$0
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23 CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0
24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$6,031,082</u>
25 DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$6,031,082
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$1,746,164
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	-\$310,000
ANNUAL CONTRIBUTIONS APPROVED	\$307,690
29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$5,721,082
SOURCE OF TOTAL CONTRIBUTIONS	
30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$5,721,082
30b PROJECT ACCOUNT	\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO.

ATTACHMENT I
NJ092 VO

NO. OF DWELLING UNITS 634
NO. OF UNIT MONTHS 7,608

	# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT	
	664				0	
12	PRELIMINARY ADMIN. & GEN. EXPENSE					\$0
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS					\$5,103,392
14	ESTIMATED ONGOING ADMIN. FEE					\$617,690
15	ESTIMATED HARD TO HOUSE FEE					\$0
16	INDEPENDENT PUBLIC ACCT. FEE					\$0
17	TOTAL FUNDS REQUIRED					<u>\$5,721,082</u>
18	PAYMENTS PREVIOUSLY APPROVED					\$0
19	ADJUSTMENT TO REQUISITION					\$0
20	TOTAL PAYMENT REQUIREMENT					<u>\$5,721,082</u>
21	EQUAL INSTALLMENTS				UNEQUAL INSTALLMENTS	
22	INSTALLMENTS					

1	2	3	4	5	6
\$476,757	\$476,757	\$476,757	\$476,757	\$476,757	\$476,757
7	8	9	10	11	12
\$476,757	\$476,757	\$476,757	\$476,757	\$476,757	\$476,753
\$5,721,080					

23a TOTAL